



## Revenue Monitoring

The forecast outturn at Month 5 is a favourable variance of £8.79M underspent. This is made up of a favourable Directorate variance of £5.42M, £3.32M for centrally held budgets and £0.05M in centrally held funding. This is a £1.36M improvement on the Month 4 position which forecast a £7.43M favourable variance. £2.38M of budget for sustainable savings was transferred from Directorates to centrally held budgets in Month 5.

The main favourable variances are in the following areas:

- Children & Learning (£1.10M favourable) with the main positive variance being in children looked after (CLA) of £0.80M. This is after £1.06M of sustainable savings have been taken centrally.
- Community Wellbeing (£4.07M favourable) with the main positive variance in package costs (£3.75M). The transfer of £3.75M of sustainable savings to contingency is subject to Council approval in September.
- Enabling Services (£0.19M favourable) mainly due to staffing vacancies (£0.23M).
- Growth and Prosperity (£0.09M favourable) with several small favourable variances being reduced by adverse variances in other areas, after £1.05M of sustainable savings have been taken centrally.
- Resident Services (£0.19M adverse). The main positive variances are for car parking income (£0.47M) and Port Health (£0.25M), this is after £0.27M of sustainable savings have been taken centrally. Adverse variances in other areas cancel out the favourable variances retained.
- Centrally held budgets (£3.32M favourable) comprising £2.38M of sustainable savings transferred from directorates and a £0.94M favourable variance for Capital Asset Management.

The main adverse variances are in Resident Services:

- Bereavement Services (£0.44M), City Services (£0.34M), and Landscaping Services (£0.21M)

The improvement in the forecast position since Month 4 is largely due to:

- Children & Learning – savings from the staffing restructure within Children's Social Care (£0.50M).
- Resident Services – reduced waste disposal costs within City Services (£0.31M), increased parking income (£0.20M) and increased Port Health income from new shipping lines (£0.25M).

## Exceptional Financial Support (EFS)

All services should continue to aim to under-spend in 2024/25 to minimise the reliance on Exceptional Financial Support (EFS). The annual revenue cost of using borrowing to fund the 2024/25 budget shortfall of £39.28M (via the EFS facility) is £3.6M. If the favourable forecast variance of £8.79M is sustained, the borrowing costs will be £0.8M per annum lower at £2.8M.

## Budget Adjustments

As set out in the Business Planning and Budgeting Framework sustained favourable budget variances will be transferred from service budgets to contingency. £2.38M of sustained Directorate favourable variances reported at Month 4 were transferred to contingency in Month 5 and a further £3.75M will be transferred in Month 6, subject to Council approval. There are no additional sustainable variances to report this month.

## Savings Delivery

The savings targets built into 2024/25 budgets is £24.64M. £21.26M of the savings are reported as "delivered" and a further £2.38M are "expected to be delivered". Mitigations have been put in place in Children & Learning which move £0.61M of savings from at risk (red savings) to low risk (amber) savings, with £0.84M of low risk savings in total now being closely monitored. £0.17M of at risk savings remain, mainly within City Services.

## Deficit Recovery Plans

Deficit Recovery Plans are being developed in the following areas: Bereavement Services (£0.44M), City Services (£0.34M) and Landscaping Services (0.20M).

## Dedicated Schools Grant (DSG) and School Balances

The DSG deficit reduced by £3.99M to £7.11M in 2023/24 and a further reduction of £1.20M is currently forecast for 2024/25. Schools budget data for 2024/25 indicates there are 13 schools with a deficit balance and where necessary deficit recovery plans are being prepared.

## Reserves

The General Fund reserve is forecast to be £12.00M at year end 2024/25, and Earmarked Reserves (excluding schools' balances) at £34.79M.

## Housing Revenue Account (HRA)

The HRA is forecasting a balanced position at Month 5, with a reduction in depreciation being balanced by an increase in direct revenue financing of the capital programme. The Landlord Controlled Heating Account carried a £2.35M deficit into 2024/25, and this is now expected to reduce to £0.72M by year end.

## Capital Programme

The next capital programme update will be reported at Quarter 2

## Accountability Statements

Accountability Statements have now been signed by 97% of budget holders (145 of 150). Budget holders who have not or refuse to sign without good reason will have their budget management responsibilities withdrawn. Instead, all expenditure against these budgets will need to be signed off by the relevant Executive Director and CFO



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M	
<b>Directorates:</b>				
Children & Learning	61.31	60.21	(1.10)	F
Community Wellbeing	98.86	94.80	(4.07)	F
Enabling Services	26.13	25.93	(0.19)	F
Growth & Prosperity	37.69	37.61	(0.09)	F
Resident Services	26.74	26.92	0.19	A
Strategy & Performance	4.94	4.79	(0.16)	F
<b>Total Directorates</b>	<b>255.68</b>	<b>250.26</b>	<b>(5.42)</b>	<b>F</b>
Levies & Contributions	0.10	0.10	0.00	
Contribution to General Fund Balance	1.93	1.93	0.00	
Capital Asset Management	12.86	11.92	(0.94)	F
Other Expenditure & Income	8.03	5.65	(2.38)	F
<b>Net Council Expenditure before EFS</b>	<b>278.60</b>	<b>269.86</b>	<b>(8.74)</b>	<b>F</b>
<b>Financed by:</b>				
Council Tax	(120.44)	(120.44)	0.00	
Business Rates	(54.45)	(54.45)	0.00	
Non-Specific Government Grants & Other Funding	(64.43)	(64.48)	(0.05)	F
<b>Total Funding</b>	<b>(239.32)</b>	<b>(239.37)</b>	<b>(0.05)</b>	<b>F</b>
<b>Net Over/(Underspend) before EFS</b>	<b>39.28</b>	<b>30.49</b>	<b>(8.79)</b>	<b>F</b>
Exceptional Financial Support (EFS)	(39.28)	(30.49)		
<b>Net Over/(Underspend)</b>	<b>0.00</b>	<b>0.00</b>		

## General Fund Month 5 Commentary

**Overall forecast position is £8.79M underspent**, a favourable movement of £1.36M from Month 4

### Children & Learning: a forecast underspend of £1.10M.

The main elements of the overall £1.10M favourable variance are for staffing (£0.50M) and care packages (£0.30M) within Children Looked After and £0.36M of favourable variances in other areas. There are some pressures and adverse variances within the Directorate that reduce the favourable variance, including on no recourse to public fund expenditure (£0.31M).

### Community Wellbeing: a forecast underspend of £4.07M.

The overall £4.07M favourable variance is largely due to forecast costs of care packages being £3.81M less than planned, after allowing for provider uplifts and winter pressures. £3.75M of sustainable savings will be taken centrally in Month 6, subject to Council approval.

### Enabling Services: a forecast underspend of £0.19M.

The £0.19M favourable variance is mainly due to staffing vacancies.

### Growth & Prosperity: a forecast underspend of £0.09M.

The favourable variance of £0.09M is made up of favourable variances of £0.20M on energy costs, £0.14M on staffing from vacancies and staff recharges, along with £0.05M additional income. There are adverse variances of £0.30M on investment property based on forecast income from leases.

### Resident Services: a forecast overspend of £0.19M.

The £0.19M overall adverse variance is due to adverse variances for Bereavement Services (£0.44M), City Services (£0.34M) and Landscaping (£0.21M), mitigated by favourable variances for off-street parking (£0.47M), Port Health (£0.25M) and Environmental Health (£0.16M).

### Strategy & Performance: a forecast underspend of £0.16M.

The £0.16M favourable variance is mainly due to staffing vacancies.



## Month 4 Adjusted Variance Vs Month 5



	Forecast Variance Month 4 £M		Sustainable Savings Removed £M	Adjusted Variance Month 4 £M		Forecast Variance Month 5 £M		Movement Adjusted Month 4 to Month 5 £M	
<b>Directorates:</b>									
Children & Learning	(1.51)	F	1.06	(0.45)	F	(1.10)	F	(0.64)	F ↑
Community Wellbeing	(4.07)	F	0.00	(4.07)	F	(4.07)	F	0.00	
Enabling Services	(0.29)	F	0.00	(0.29)	F	(0.19)	F	0.10	A ↓
Growth & Prosperity	(1.07)	F	1.05	(0.02)	F	(0.09)	F	(0.07)	F ↑
Resident Services	0.63	A	0.27	0.90	A	0.19	A	(0.71)	F ↑
Strategy & Performance	(0.12)	F	0.00	(0.12)	F	(0.16)	F	(0.03)	F ↑
<b>Total Directorates</b>	<b>(6.43)</b>	<b>F</b>	<b>2.38</b>	<b>(4.05)</b>	<b>F</b>	<b>(5.42)</b>	<b>F</b>	<b>(1.36)</b>	<b>F ↑</b>
Levies & Contributions	0.00		0.00	0.00		0.00		0.00	
Contribution to General Fund Balance	0.00		0.00	0.00		0.00		0.00	
Capital Asset Management	(0.94)	F	0.00	(0.94)	F	(0.94)	F	0.00	
Other Expenditure & Income	0.00		(2.38)	(2.38)	F	(2.38)	F	0.00	
<b>Net Council Expenditure before EFS</b>	<b>(7.37)</b>	<b>F</b>	<b>0.00</b>	<b>(7.37)</b>	<b>F</b>	<b>(8.74)</b>	<b>F</b>	<b>(1.36)</b>	<b>F ↑</b>
<b>Financed by:</b>									
Council Tax	0.00		0.00	0.00		0.00		0.00	
Business Rates	0.00		0.00	0.00		0.00		0.00	
Non-Specific Government Grants & Other Funding	(0.05)	F	0.00	(0.05)	F	(0.05)	F	0.00	
<b>Total Funding</b>	<b>(0.05)</b>	<b>F</b>	<b>0.00</b>	<b>(0.05)</b>	<b>F</b>	<b>(0.05)</b>	<b>F</b>	<b>0.00</b>	
<b>Net Over/(Underspend) before EFS</b>	<b>(7.43)</b>	<b>F</b>	<b>0.00</b>	<b>(7.43)</b>	<b>F</b>	<b>(8.79)</b>	<b>F</b>	<b>(1.36)</b>	<b>F ↑</b>

**NB: The Month 4 forecast variance has been adjusted to reflect the transfer of £2.38M of sustainable savings from Directorate budgets to contingency following Cabinet approval.**

### Children & Learning:

£1.06M of sustainable savings have been taken centrally in Month 5 and there are a further £0.64M of favourable movements from Month 4 mainly due to £0.50M of staffing savings within Children Looked After.

### Community & Wellbeing:

There is no movement from Month 4.

### Enabling Services:

There is an adverse movement of £0.10M from Month 4.

### Growth & Prosperity:

£1.05M of sustainable savings have been taken centrally in Month 5 and there are a further £0.07M of favourable movements from Month 4.

### Resident Services:

£0.27M of sustainable savings have been taken centrally in Month 5 and there are a further £0.71M of favourable movements from Month 4, mainly due to reduced waste disposal costs within City Services (£0.31M), increased parking income (£0.20M) and increased Port Health income from new shipping lines (£0.25M).

### Strategy & Performance:

There is a favourable movement of £0.03M from Month 4.

Children & Learning

Community Wellbeing

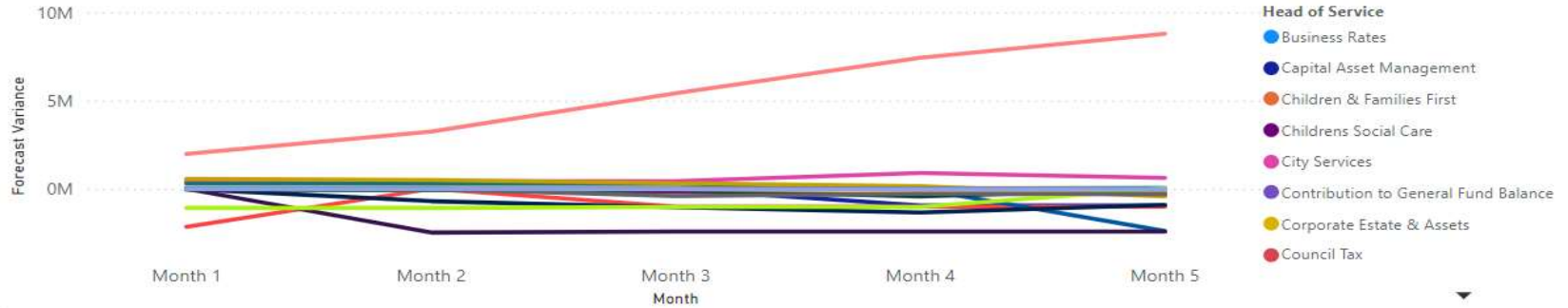
Enabling Services

Growth & Prosperity

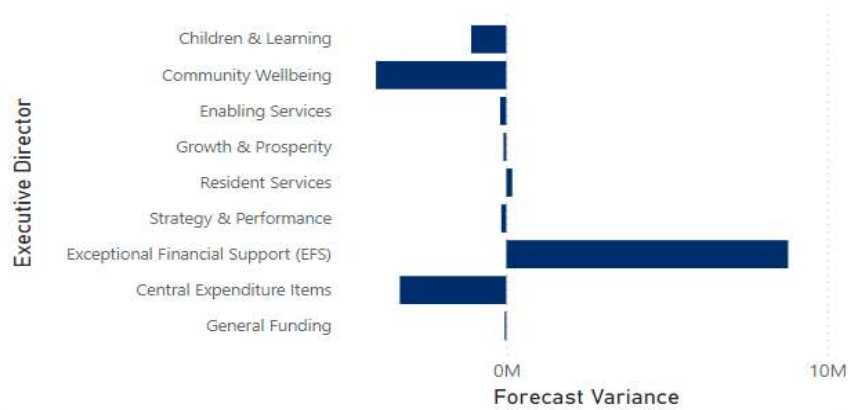
Resident Services

Strategy & Performance

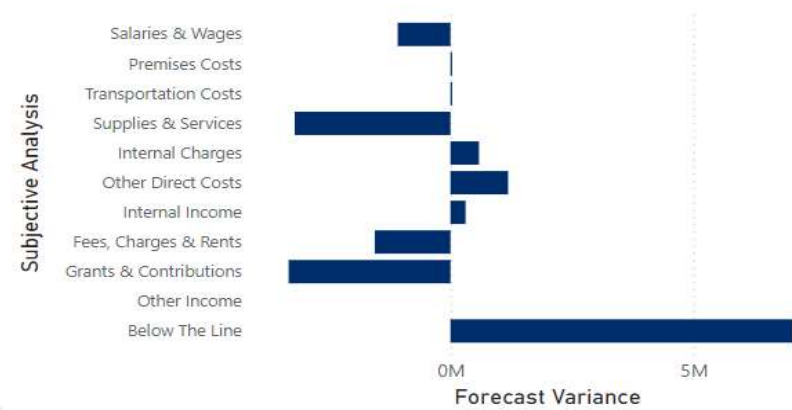
### Variance Trend -



### Variance to Budget -

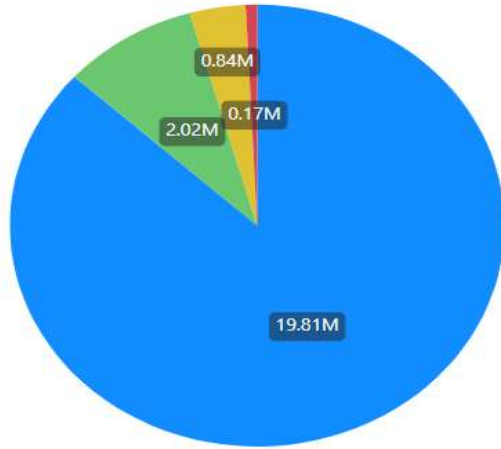


### Variance by Subjective Analysis -



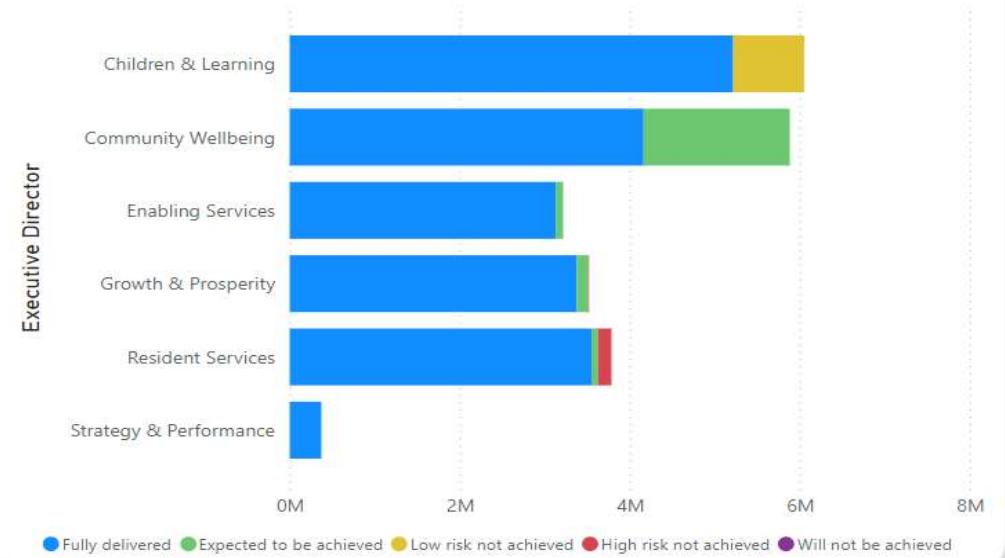


### Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

### Savings Targets per Directorate



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

Please select a Directorate to drillthrough

#### Key Issues

The current rate of non-achievement of savings is 1% or £0.17M forecast not to be achieved (Red & Purple). A Deficit Recovery Plan is being developed in respect of the high risk of non-achievement of savings in Resident Services.



**Summary of variations to Budget (£M)**

Executive Director	Client Packages and Placement costs	Coroner costs	Employee and Agency Costs	Energy	Fuel	Income	Legal costs	Non Achievement of savings	Other	Property Investment	Service Review of ICU	Total
Children & Learning	(0.71)	0.00	(0.55)	0.00	0.00	0.00	(0.10)	0.00	0.26	0.00	0.00	<b>(1.10)</b>
Community Wellbeing	(3.75)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.08)	0.00	(0.23)	<b>(4.07)</b>
Enabling Services	0.00	0.00	(0.18)	0.00	0.00	(0.05)	0.00	0.00	0.04	0.00	0.00	<b>(0.19)</b>
Growth & Prosperity	0.00	0.00	(0.14)	(0.20)	0.00	0.03	0.00	0.01	(0.09)	0.30	0.00	<b>(0.09)</b>
Resident Services	0.00	0.28	0.69	0.00	0.12	(1.08)	0.00	0.16	0.02	0.00	0.00	<b>0.19</b>
Strategy & Performance	0.00	0.00	(0.09)	0.00	0.00	(0.04)	0.00	0.00	(0.03)	0.00	0.00	<b>(0.16)</b>
<b>Total</b>	<b>(4.46)</b>	<b>0.28</b>	<b>(0.27)</b>	<b>(0.20)</b>	<b>0.12</b>	<b>(1.14)</b>	<b>(0.10)</b>	<b>0.17</b>	<b>0.12</b>	<b>0.30</b>	<b>(0.23)</b>	<b>(5.42)</b>

Within directorates there are favourable variances for client packages and placements £4.46M, £1.14M for increased income and £0.80M for other factors. The main adverse variances are for property investment income shortfalls £0.30M and Coroner costs £0.28M, with £0.24M for other factors. The £5.42M net favourable variance is after £2.38M of sustainable savings have been taken centrally. £1.02M of Transformation Savings reported at Month 4 have now been taken centrally as part of the £2.38M. Additional transformation savings are in progress and will be listed in future months when values are confirmed.



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M	
<b>Children &amp; Families First</b>	3.68	3.73	0.05	A	0.00	
Children & Families First	3.68	3.73	0.05	A	0.00	
<b>Childrens Social Care</b>	3.10	3.00	(0.10)	F	0.00	
Divisional Management	2.18	2.18	0.00		0.00	
ICU - Children's Services	0.38	0.38	0.00		0.00	
Legal (Children's)	0.54	0.44	(0.10)	F	0.00	
<b>Education</b>	4.09	4.11	0.01	A	0.02	A ↓
DSG Central School Services Block	(0.06)	(0.06)	0.00		0.00	
DSG Early Years Block	0.00	0.00	0.00		0.00	
DSG High Needs Block Education	2.50	2.50	0.00		0.00	
DSG Schools Block	0.00	0.00	0.00		0.00	
Education - Asset Management	0.84	0.84	0.00		0.00	
Education & Learning	0.82	0.83	0.01	A	0.02	A ↓
<b>Quality Assurance</b>	2.65	2.61	(0.04)	F	(0.04)	F ↑
Quality Assurance Business Unit	2.65	2.61	(0.04)	F	(0.04)	F ↑
<b>SEND</b>	(1.45)	(1.50)	(0.05)	F	0.00	
DSG High Needs Block SEND	(2.50)	(2.50)	0.00		0.00	
Education - High Needs	1.04	0.99	(0.05)	F	0.00	
<b>Pathways Through Care</b>	34.14	33.23	(0.91)	F	0.43	A ↓
Care Leavers	1.07	0.96	(0.11)	F	0.00	
Children Looked After	33.07	32.27	(0.80)	F	0.43	A ↓
<b>Resources</b>	11.85	11.80	(0.06)	F	0.00	
Jigsaw	5.45	5.46	0.00		0.00	
Safeguarding	6.40	6.34	(0.06)	F	0.00	
<b>Young Peoples Service</b>	3.24	3.24	0.00		0.00	
Young Peoples Service	2.35	2.35	0.00		0.00	
Youth Offending	0.89	0.89	0.00		0.00	
<b>Total Children &amp; Learning</b>	61.31	60.21	(1.10)	F	0.41	A ↓

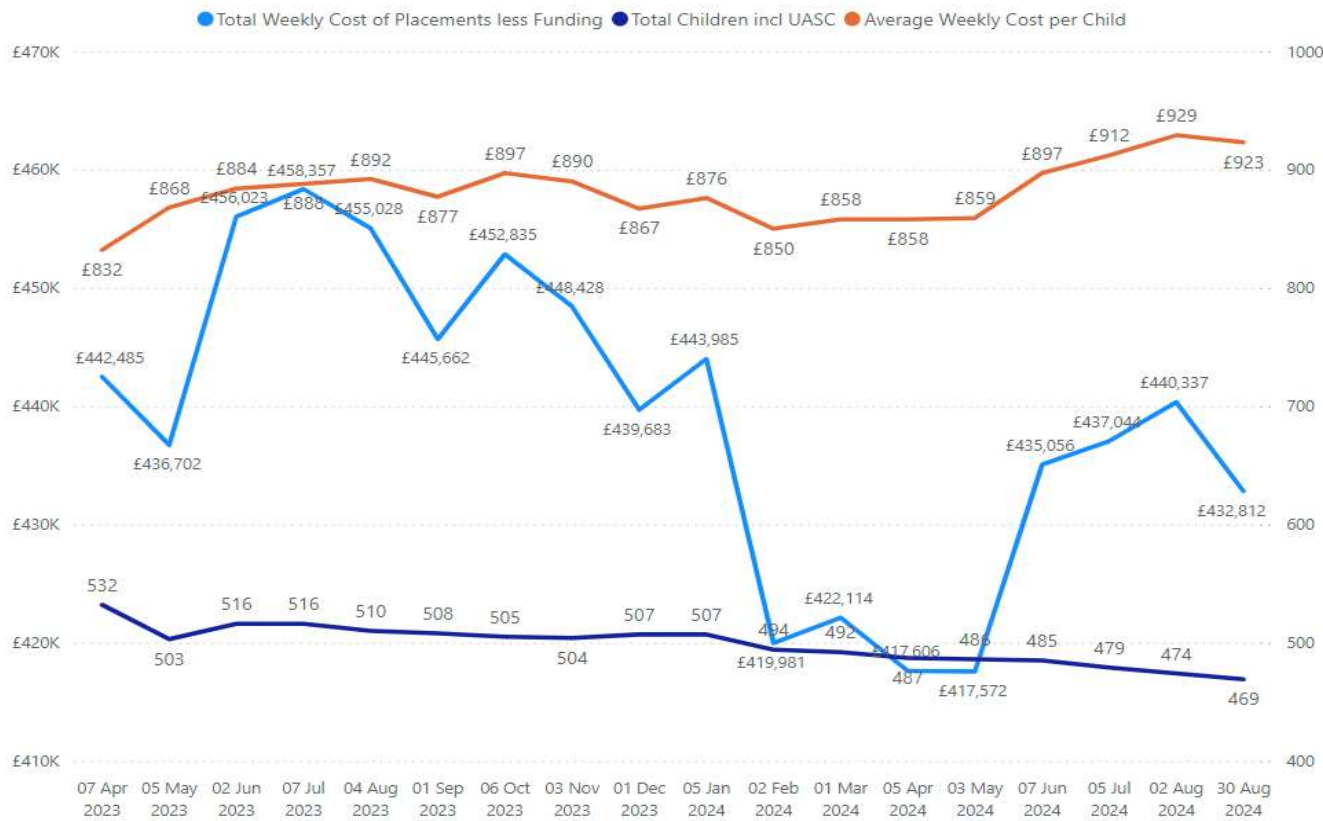
### Children & Learning: a forecast underspend of £1.10M.

£1.06M of sustainable savings have been taken centrally in Month 5, which results in the adverse movement of £0.41M shown. After adjusting for the savings removed there is a favourable movement of £0.64M from Month 4. There is a current favourable variance of £1.10M at Month 5 due to £0.08M on Residential placements, £0.08M for Independent Foster Carers and £0.15M for Unaccompanied Asylum Seeking Children (including over 18s), £0.36M and £0.14M of staff savings within Children in Care Teams and Adoption & Foster Care Teams respectively within Children Looked After. The Children Looked After savings are net of the £1.06M sustainable savings budget reduction. There is £0.12M on Care Leavers as client numbers are less than budgeted. There is a £0.06M favourable variance in Safeguarding due to a forecast reduction in supplies and services spend. There is a £0.1M favourable variance for Legal costs being less than budgeted. However, there is also a £0.05M adverse variance in Children & Families First due to a £0.31M adverse forecast on No Recourse to Public Funds accommodation expenditure, and a favourable variance relating to an additional £0.26M of Supporting Families grant funding above budget, due in part to increased expected payment by results totals for the year. There is also a £0.06M favourable variance in Education High Needs due to the net impact of staffing vacancies and partial offset of pay award pressures.

The £0.64M favourable movement since month 4, after adjusting for the removal of £1.06M sustainable savings from Children Looked After, is mainly due to £0.5M staffing savings being forecast as a result of the staffing restructure, with savings related to vacancies, agency staffing reductions, and all posts being budgeted at top of scale point banding within specified grade with the restructure leading to new post entrants being at or near bottom of scale point banding. There is also a £0.08M favourable movement in Independent Foster Carers and £0.08M in Residential placements package costs post the £1.06M budget reduction highlighted above. There's also adverse £0.1M of smaller movements elsewhere.



# Children Looked After Numbers



### Total weekly cost of placements less funding

Over the past 18 months the weekly cost reduced up to the end of May by around 6%, but has subsequently increased and started to plateau. Some of this relates to cost uplifts, however some of this relates to a recent increase in high needs/cost clients.

### Numbers of Children

Over the past 18 months the numbers of children in care have reduced by over 10%.

### Average cost per child

The average cost per child did reduce in the final quarter of the last financial year, but as per the total weekly costs this has started to increase and is linked to the same reasons as the total weekly costs.





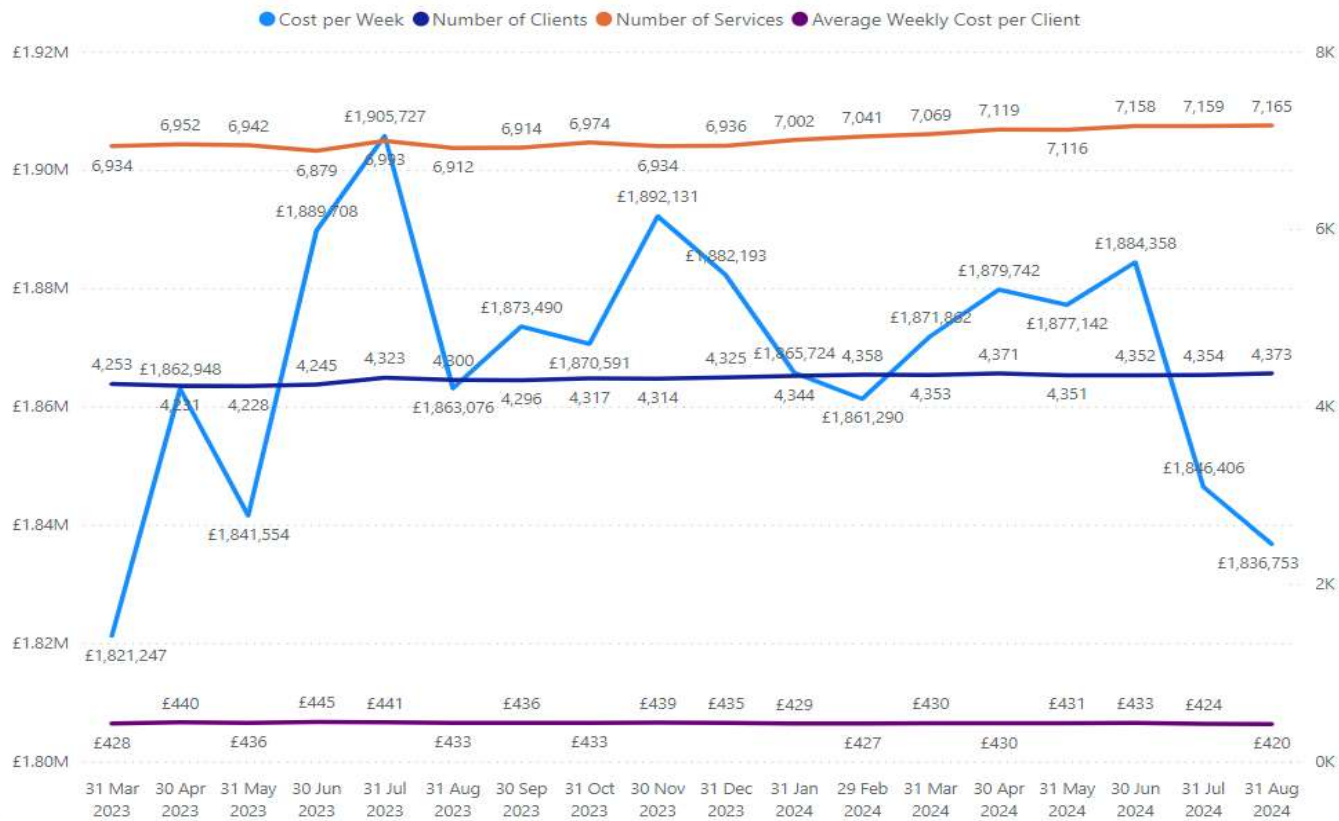
	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M
<b>Integration</b>	<b>18.45</b>	<b>18.15</b>	<b>(0.30)</b>	F	<b>0.00</b>
ICU - Provider Relationships	16.19	15.96	(0.23)	F	0.00
ICU - System Redesign	2.25	2.19	(0.07)	F	0.00
<b>Living &amp; Ageing Well</b>	<b>32.89</b>	<b>31.89</b>	<b>(1.00)</b>	F	<b>0.00</b>
ASC - Living & Ageing Well - Cost of care	22.39	21.39	(1.00)	F	0.00
ASC - Living & Ageing Well - Resourcing	10.50	10.50	0.00		0.00
<b>Public Health</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
Public Health - Health Improvement	1.89	1.89	0.00		0.00
Public Health - Health Protection and Surveillance	10.21	10.21	0.00		0.00
Public Health - Management & Overheads	(16.11)	(16.11)	0.00		0.00
Public Health - Non-ringfenced	0.00	0.00	0.00		0.00
Public Health - Population Healthcare	4.01	4.01	0.00		0.00
<b>Quality, Governance &amp; Professional Development</b>	<b>(6.09)</b>	<b>(8.50)</b>	<b>(2.41)</b>	F	<b>0.00</b>
ASC - Quality, Assurance & Professional Development	(6.09)	(8.50)	(2.41)	F	0.00
<b>Stronger Communities</b>	<b>1.64</b>	<b>1.55</b>	<b>(0.08)</b>	F	<b>0.00</b>
Community Safety, Alcohol Related Crime, CCTV	0.31	0.31	0.00		0.00
Domestic Violence	0.37	0.37	0.00		0.00
Grants to Voluntary Organisations	0.53	0.45	(0.08)	F	0.00
Stronger Communities	0.43	0.43	0.00		0.00
<b>Whole Life Pathways</b>	<b>51.98</b>	<b>51.71</b>	<b>(0.27)</b>	F	<b>0.00</b>
ASC - Whole Life Pathways - Directly Delivered Services	2.40	2.52	0.13	A	0.00
ASC - Whole Life Pathways - LD Cost of care	26.39	26.29	(0.10)	F	0.00
ASC - Whole Life Pathways - MH Cost of care	11.53	11.53	0.00		0.00
ASC - Whole Life Pathways - Other Cost of care	7.66	7.36	(0.30)	F	0.00
ASC - Whole Life Pathways - Resourcing	4.01	4.01	0.00		0.00
<b>Total Community Wellbeing</b>	<b>98.86</b>	<b>94.80</b>	<b>(4.07)</b>	F	<b>0.00</b>

## Community Wellbeing: a forecast underspend of £4.07M.

There is no movement for Community Wellbeing compared to Month 4. The overall £4.07M favourable variance is largely due to a favourable variance of £3.81M as forecast total costs of care packages are currently less than planned. Other favourable variances include £0.08M on Grants to Voluntary Organisations due to an in-year reduction of grant awards, £0.23M on ICU - Provider Relationships due to improved income assumptions and meeting costs with grant funding and £0.07M on ICU - System Redesign due to slippage in planned service changes. There is a £0.13M adverse variance on ASC - Whole Life Pathways - Directly Delivered Services due to use of overtime and agency to support 1 to 1 care and cover sickness absence. £3.75M of sustainable savings will be taken centrally in Month 6, subject to Council approval.



# Adult Client Package Numbers



### Number of Clients

The total number of Adults placements has increased by around 100 placements since the end of the 2022-23 financial year, an increase of around 2.25%. However, numbers have been relatively stable since January 2024, holding at around 4,350 clients with current authorised services.

### Average Weekly Cost per Client

Average weekly costs per client have generally been between £425 per week and £450 per week for that time period, but we have seen a general downward trend in the total weekly cost for current authorised services since July 2023. This is due to ongoing work undertaken by the service, including resolution of legacy issues arising from the Discharge to Assess process.

### N.B.

Figures are subject to change once the position has been finalised



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M	
<b>Digital</b>	<b>11.30</b>	<b>11.21</b>	<b>(0.08)</b>	F	0.00	
Digital Services	11.30	11.21	(0.08)	F	0.00	
<b>Enabling Services</b>	<b>1.35</b>	<b>1.35</b>	<b>0.00</b>		<b>0.00</b>	
Corporate Management	1.11	1.11	0.00		0.00	
Internal Audit	0.24	0.24	0.00		0.00	
<b>Finance</b>	<b>(3.05)</b>	<b>(2.99)</b>	<b>0.06</b>	A	<b>0.06</b>	A ↓
Centrally Apportionable Overheads	(7.67)	(7.67)	0.00		0.00	
Corporate Finance	2.28	2.30	0.02	A	0.02	A ↓
Net Housing Benefit Payments	0.00	0.00	0.00		0.00	
Pension & Redundancy Costs	2.34	2.38	0.04	A	0.04	A ↓
<b>Human Resources &amp; Organisational Development</b>	<b>3.39</b>	<b>3.39</b>	<b>0.00</b>		<b>0.00</b>	
HR Services	3.39	3.39	0.00		0.00	
<b>Income &amp; Expenditure</b>	<b>5.94</b>	<b>5.88</b>	<b>(0.06)</b>	F	<b>(0.06)</b>	F ↑
Accounts Payable	0.60	0.64	0.04	A	0.04	A ↓
Accounts Receivable	2.27	2.24	(0.03)	F	(0.03)	F ↑
Local Taxation & Benefits Services	3.06	3.00	(0.07)	F	(0.07)	F ↑
<b>Legal &amp; Governance</b>	<b>4.31</b>	<b>4.31</b>	<b>0.00</b>		<b>0.09</b>	A ↓
Democratic Representation & Managemen	2.30	2.30	0.00		0.00	
Registration of Electors and Elections Costs	0.53	0.53	0.00		0.00	
Risk Management	1.48	1.48	0.00		0.09	A ↓
<b>Legal Partnership</b>	<b>1.45</b>	<b>1.45</b>	<b>0.00</b>		<b>0.00</b>	
Land Charges	(0.14)	(0.14)	0.00		0.00	
Legal Services & Customer Relations	1.59	1.59	0.00		0.00	
<b>Supplier Management</b>	<b>1.44</b>	<b>1.33</b>	<b>(0.11)</b>	F	<b>0.00</b>	
Supplier Management Services	1.44	1.33	(0.11)	F	0.00	
<b>Total Enabling Services</b>	<b>26.13</b>	<b>25.93</b>	<b>(0.19)</b>	F	<b>0.10</b>	A ↓

## Enabling Services: a forecast underspend of £0.19M.

There is a adverse movement of £0.10M from Month 4. The overall variance comprises a favourable variance of £0.23M due to vacancies; £0.04M of additional income for Supplier Management and Finance and a £0.04M favourable variance due to Care Director maintenance underspends. There is a pressure of £0.08M for additional bank charges and £0.04M for a pension adjustment correction. The adverse movement relates to salary costs identified which relate to previously vacant posts.



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M	
<b>Corporate Estate &amp; Assets</b>	5.15	5.10	(0.05)	F	0.00	
Central Repairs & Maintenance	3.01	3.01	0.00		0.00	
Energy Team	0.13	0.13	0.00		0.00	
Property Portfolio Management	(6.97)	(6.67)	0.30	A	0.00	
Property Services	8.11	7.76	(0.35)	F	0.00	
Facilities	0.87	0.87	0.00		0.00	
<b>Culture &amp; Tourism</b>	3.66	3.64	(0.02)	F	(0.07)	F ↑
Cultural Services	1.72	1.73	0.00		(0.04)	F ↑
Libraries	1.93	1.91	(0.03)	F	(0.03)	F ↑
<b>Economic Development &amp; Regeneration</b>	1.35	1.30	(0.05)	F	0.00	
City Development	0.76	0.71	(0.05)	F	0.00	
Economic Development	0.20	0.20	0.00		0.00	
Skills & Employment Support	0.39	0.39	0.00		0.00	
<b>Growth &amp; Prosperity</b>	0.22	0.22	0.00		0.00	
Directorate Management	0.22	0.22	0.00		0.00	
<b>Transport &amp; Planning</b>	27.30	27.34	0.04	A	1.05	A ↓
Flood Risk Management	0.15	0.15	0.00		0.00	
Highways Contracts	10.05	10.05	0.00		0.00	
Home To School Transport	10.74	10.74	0.00		0.75	A ↓
Planning	0.77	0.87	0.10	A	0.00	
Transportation	5.59	5.53	(0.06)	F	0.30	A ↓
<b>Total Growth &amp; Prosperity</b>	37.69	37.61	(0.09)	F	0.98	A ↓

## Growth & Prosperity: a forecast underspend of £0.09M.

£1.05M of sustainable savings have been taken centrally in Month 5, which results in the adverse £0.98M movement shown. After adjusting for the savings removed there is a favourable movement of £0.07M from Month 4. The overall favourable forecast of £0.09M is made up of favourable variances of £0.20M on energy costs, £0.14M on staffing from vacancies and staff recharges, along with £0.05M additional income. There are adverse variances of £0.30M on investment property based on forecast income from leases.



## Resident Services Month 5



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M	
<b>City Services</b>	<b>21.63</b>	<b>22.26</b>	<b>0.63</b>	A	(0.28)	F ↑
City Services - Commercial Services	0.87	0.92	0.04	A	0.00	
City Services - District Operating Areas	4.90	5.27	0.37	A	(0.04)	F ↑
City Services - Management & Compliance	0.54	0.53	(0.01)	F	(0.01)	F ↑
City Services - Waste Operations	16.23	16.17	(0.06)	F	(0.31)	F ↓
Fleet Trading Area	(0.93)	(0.85)	0.08	A	0.08	A ↓
Landscape Trading Area	0.02	0.22	0.21	A	0.00	
<b>Customer Experience</b>	<b>0.49</b>	<b>0.47</b>	<b>(0.02)</b>	F	<b>0.00</b>	
Customer Experience	0.49	0.47	(0.02)	F	0.00	
<b>Emergency Preparedness, Planning &amp; Response</b>	<b>0.13</b>	<b>0.13</b>	<b>0.00</b>		<b>0.00</b>	
Emergency Planning	0.13	0.13	0.00		0.00	
<b>Environment</b>	<b>(7.05)</b>	<b>(7.47)</b>	<b>(0.42)</b>	F	<b>(0.58)</b>	F ↑
CPRES - Bereavement Services	0.15	0.59	0.44	A	(0.02)	F ↑
CPRES - Environmental Health & Scientific Services	1.64	1.48	(0.16)	F	(0.15)	F ↑
CPRES - Licensing	(0.06)	(0.05)	0.01	A	0.00	
CPRES - Parking & Itchen Bridge	(9.36)	(9.83)	(0.47)	F	(0.20)	F ↑
CPRES - Port Health	(0.53)	(0.78)	(0.25)	F	(0.25)	F ↑
CPRES - Private Sector Housing	0.41	0.42	0.01	A	0.03	A ↓
CPRES - Registration Services	(0.19)	(0.18)	0.01	A	0.00	
Green Cities	0.61	0.58	(0.03)	F	0.00	
Health & Safety	0.29	0.32	0.03	A	0.00	
<b>Housing</b>	<b>5.31</b>	<b>5.31</b>	<b>0.00</b>		<b>0.00</b>	
DFG Support	(0.01)	(0.01)	0.00		0.00	
Housing Needs	5.17	5.17	0.00		0.00	
Social Fund & Property	0.18	0.18	0.00		0.00	
Travellers Sites	(0.04)	(0.04)	0.00		0.00	
<b>Resident Services</b>	<b>2.80</b>	<b>2.80</b>	<b>0.00</b>		<b>0.00</b>	
Leisure Contracts	2.69	2.69	0.00		0.00	
Leisure Strategy	0.11	0.11	0.00		0.00	
<b>Service Centre</b>	<b>3.43</b>	<b>3.43</b>	<b>0.00</b>		<b>0.42</b>	A ↓
Customer Services	3.43	3.43	0.00		0.42	A ↓
<b>Total Resident Services</b>	<b>26.74</b>	<b>26.92</b>	<b>0.19</b>	A	<b>(0.44)</b>	F ↑

### Resident Services: a forecast overspend of £0.19M.

£0.27M of sustainable savings have been taken centrally in Month 5. After adjusting for the savings removed there is a favourable movement of £0.71M from Month 4. There is an overall adverse variance of £0.19M at Month 5. There is an adverse variance of £0.44M on Bereavement Services due to rising Coroner costs of £0.28M and a pressure on income at the Crematorium of £0.21M, partially reduced by increased burial income. There are at risk/unachievable savings of £0.30M in the District Operating Teams in City Services, along with pressures on staffing of £0.10M. Along with a £0.20M adverse variance in the Landscape service due to income shortfalls on recharges to capital (due to accounting rules on overhead recovery). There is a net favourable position in Waste where forecast disposal costs and income level are covering increases in agency costs and other service provision. There is a favourable variance of £0.47M on Off-street car parking based on receipts to date, and £0.25M in Port Health based on income from new shipping lines, and £0.16M in Environment Health due to vacancies and additional grant income.



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M	
<b>Data, Intelligence &amp; Insight</b>	1.18	1.12	(0.06)	F	(0.03)	↑ F
Data & Intelligence	1.18	1.12	(0.06)	F	(0.03)	↑ F
<b>Marketing &amp; Communications</b>	0.99	0.92	(0.07)	F	(0.01)	↑ F
Corporate Communications	0.99	0.92	(0.07)	F	(0.01)	↑ F
<b>Projects &amp; Change</b>	1.42	1.42	0.00		0.00	
Projects, Policy & Performance	1.42	1.42	0.00		0.00	
<b>Strategy &amp; Performance</b>	1.34	1.32	(0.03)	F	0.01	↓ A
Strategic Management of the Council	1.34	1.32	(0.03)	F	0.01	↓ A
<b>Total Strategy &amp; Performance</b>	4.94	4.79	(0.16)	F	(0.03)	↑ F

**Strategy & Performance: a forecast underspend of £0.16M.**

There is a favourable movement of £0.03M from Month 4. The overall favourable variance comprises of £0.12M linked to salary underspends due to vacancies in Data team, Chief Executive's team and Communications. Plus £0.04M of additional income in Communications and Data & Digital. The favourable movement relates to additional salary underspends in Data & Digital.

## General Fund Earmarked Reserves (excluding Schools Balances)

	Balance As At 01/04/2024 £M	Forecast Balance As At 31/03/2025 £M	Movement 2024/25 £M			Forecast Balance As At 31/03/2026 £M	Movement 2025/26 £M		
Medium Term Financial Risk Reserve	9.72	8.47	(1.25)	A	↓	10.47	2.00	F	↑
Organisational Redesign Reserve	2.50	2.95	0.45	F	↑	2.95	0.00		
Transformation & Improvement Reserve	4.66	6.05	1.39	F	↑	5.96	(0.10)	A	↓
Revenue Contributions to Capital	1.00	0.92	(0.08)	A	↓	0.92	0.00		
Social Care Demand Risk Reserve	2.00	2.20	0.20	F	↑	2.20	0.00		
Revenue Grants Reserve	4.21	0.00	(4.21)	A	↓	0.00	0.00		
Investment Risk Reserve	0.80	1.20	0.40	F	↑	1.60	0.40	F	↑
Directorate Carry Forwards	0.00	0.00	0.00			0.00	0.00		
PFI Sinking Fund	4.35	4.11	(0.24)	A	↓	3.67	(0.43)	A	↓
Insurance Reserve	2.20	1.50	(0.70)	A	↓	1.50	0.00		
On Street Parking	2.48	0.54	(1.94)	A	↓	0.02	(0.52)	A	↓
DSG Reserve	3.99	5.19	1.20	F	↑	6.44	1.25	F	↑
Other Reserves	2.69	1.65	(1.03)	A	↓	1.42	(0.23)	A	↓
<b>Total Earmarked Reserves</b>	<b>40.58</b>	<b>34.79</b>	<b>(5.80)</b>	<b>A</b>	<b>↓</b>	<b>37.15</b>	<b>2.36</b>	<b>F</b>	<b>↑</b>
General Fund Balance	10.07	12.00	1.93	F	↑	12.00	0.00		
<b>Total GF Reserves (excl. Schools)</b>	<b>50.65</b>	<b>46.79</b>	<b>(3.86)</b>	<b>A</b>	<b>↓</b>	<b>49.15</b>	<b>2.36</b>	<b>F</b>	<b>↑</b>

There is a forecast balance of £8.47M on the Medium Term Financial Risk (MTFR) Reserve at the end of 2024/25, assuming the forecast in-year surplus is used to reduce the Exceptional Financial Support requirement and not added to the reserve. An increase in the General Fund Balance to £12.0M was included in the 2024/25 budget.



## Collection Fund 2024/25 Forecast Outturn



	<b>Council Tax £M</b>	<b>Business Rates £M</b>	<b>Total £M</b>
Distribution of previous year's estimated surplus/(contribution towards estimated deficit)	(1.18)	6.61	5.43
Net income and expenditure for 2024/25	0.54	(2.49)	(1.95)
<b>(Surplus)/Deficit for the year</b>	<b>(0.64)</b>	<b>4.12</b>	<b>3.48</b>
(Surplus)/Deficit brought forward from 2023/24	1.24	(8.42)	(7.19)
<b>Overall (Surplus)/Deficit Carried Forward</b>	<b>0.60</b>	<b>(4.30)</b>	<b>(3.71)</b>
<b>SCC Share of (Surplus)/Deficit</b>	<b>0.50</b>	<b>(2.11)</b>	<b>(1.61)</b>

For the Collection Fund as a whole there is a forecast cumulative surplus of £3.71M to be carried forward into 2025/26, from an improvement of £1.76M in the 2023/24 outturn position and a £1.95M forecast net surplus for 2024/25.

The £1.95M forecast net surplus for 2024/25 comprises a £2.49M surplus for business rates offset by a £0.54M deficit for council tax. The business rates surplus is due to an increase in rateable values and a reduction in business rates reliefs and the estimate for non collection. The forecast deficit for council tax relates to an increase in the estimate for non-collection and an increase in discounts/exemptions, offset by a reduction in local council tax support costs.

SCC's share of the forecast cumulative surplus is £1.61M. In addition to this there is a £0.01M adverse variance on estimated government grant income for business rates reliefs, due to a reduction in funded reliefs, which sits outside of the Collection Fund.





# Housing Revenue Account Month 5



	Working Budget 2024/25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M		Movement Month 4 to Month 5 £M
<b>Expenditure</b>					
Responsive Repairs	18.10	18.10	0.00		0.00
Cyclical Maintenance	6.99	6.99	0.00		0.00
Rents Payable	0.45	0.45	0.00		0.00
Debt Management	0.09	0.09	0.00		0.00
Supervision & Management	29.80	30.39	0.59	A	0.45 A ↓
Interest & Principal Repayments	6.46	6.46	0.00		0.00
Depreciation	22.35	18.12	(4.23)	F	0.00
Direct Revenue Financing of Capital	0.54	4.40	3.86	A	(0.27) F ↑
<b>Gross Expenditure</b>	<b>84.78</b>	<b>85.00</b>	<b>0.22</b>	<b>A </b>	<b>0.18 A ↓</b>
<b>Income</b>					
Dwelling Rents	(80.29)	(80.22)	0.07	A	0.07 A ↓
Other Rents	(1.21)	(1.21)	0.00		0.00
Service Charge Income	(2.53)	(2.53)	0.00		0.00
Leaseholder Service Charges	(1.14)	(1.39)	(0.25)	F	(0.25) F ↑
Interest Received	(0.11)	(0.15)	(0.04)	F	0.00
<b>Total Income</b>	<b>(85.27)</b>	<b>(85.49)</b>	<b>(0.22)</b>	<b>F </b>	<b>(0.18) F ↑</b>
<b>Balances</b>					
Working Balance B/Fwd	(2.59)	(2.59)			
<b>(Surplus)/deficit for year</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>0.00</b>		<b>0.00</b>
Working Balance C/Fwd	(3.09)	(3.09)			

## Landlord Controlled Heating Account

	2023/24 Outturn £M	Month 5 Forecast £M
<b>Balance B/fwd</b>	<b>3.58</b>	<b>2.35</b>
Costs incurred Jan-Mar 23	2.02	0.00
Less accruals 22/23	(2.81)	0.00
Rent collected ytd	(7.57)	(8.02)
Leaseholder contribution	(0.47)	(0.51)
Contribution to bad debt provision	0.20	(0.20)
Costs incurred YTD	7.39	7.10
<b>Balance C/fwd</b>	<b>2.35</b>	<b>0.72</b>

### HRA POSITION: a balanced position is forecast.

The overall forecast is in line with the business plan position. There is a favourable position forecast on depreciation based on the reduced asset values recognised in the 2023/24 accounts. There is an off-setting increase in direct revenue financing to ensure the capital programme is not underfunded as a result. Additional insurance premium cost of £0.25M covered by increased service charges to leaseholders. Adverse forecast on rents of £0.07M based on the profiled rent to date.

The landlord-controlled heating account deficit brought forward from 2023/24 is £2.35M, and, based on anticipated cost for 2024/25 and additional income from charge increases, is expected to reduce to £0.72M. Modelling will take place to assess the impact on planned future price setting.



## Dedicated Schools Grant Month 5



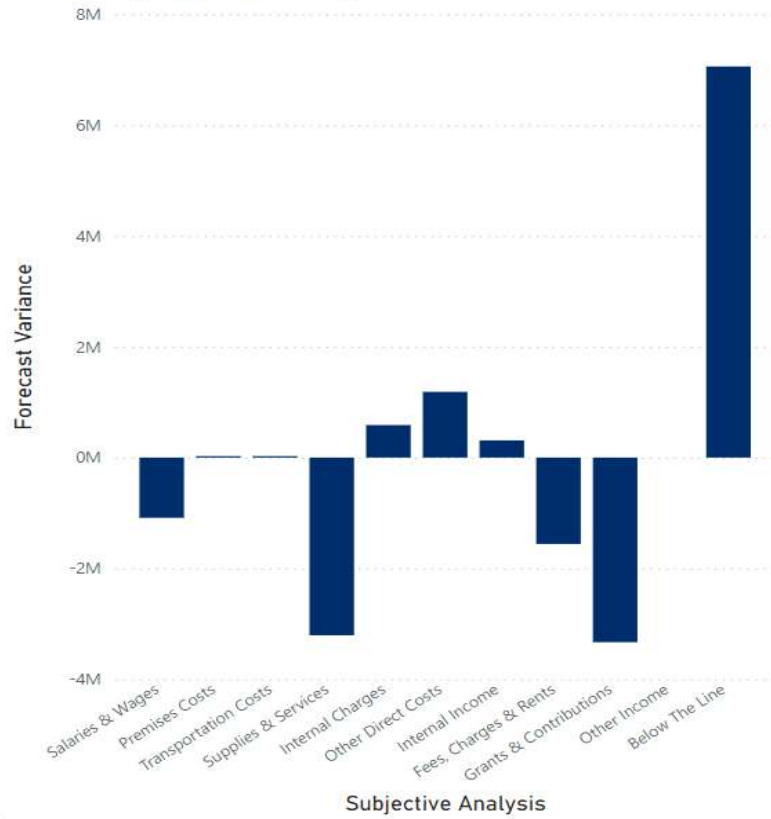
Dedicated Schools Grant	Working Budget 2024-25 £M	Forecast Outturn Month 5 £M	Forecast Variance Month 5 £M	Movement Month 4 to Month 5 £M
Schools	0.00	0.00	0.00	●
High Needs	0.00	(1.20)	(1.20) F	●
Early Years	0.00	0.00	0.00	●
Central Services	0.00	0.00	0.00	●
<b>In Year Balance</b>	<b>0.00</b>	<b>(1.20)</b>	<b>(1.20) F</b>	<b>●</b>
Balance B/Fwd held in DSG adjustment reserve	0.00	11.09	11.09 A	●
Balance B/Fwd held in DSG usable reserve	0.00	(3.99)	(3.99) F	●
<b>Net DSG deficit B/Fwd</b>	<b>0.00</b>	<b>7.11</b>	<b>7.11 A</b>	<b>●</b>
<b>Total DSG Balance</b>	<b>0.00</b>	<b>5.91</b>	<b>5.91 A</b>	<b>●</b>

Schools Balances	Budget 2024/25 Deficit	Budget 2024/25 Surplus	Budget 2024/25 Total
<b>Primary</b>			
Net Budget	£2.91M	(£2.06M)	£0.85M
No. of Schools	11	20	31
% of Schools	35%	65%	100%
<b>Secondary</b>			
Net Budget	£0.00M	(£4.86M)	(£4.86M)
No. of Schools	0	6	6
% of Schools	0%	100%	100%
<b>Special</b>			
Net Budget	£1.43M	(£0.27M)	£1.16M
No. of Schools	2	3	5
% of Schools	40%	60%	100%
<b>Total</b>			
Net Budget	£4.34M	(£7.20M)	(£2.85M)
No. of Schools	13	29	42
% of Schools	31%	69%	100%

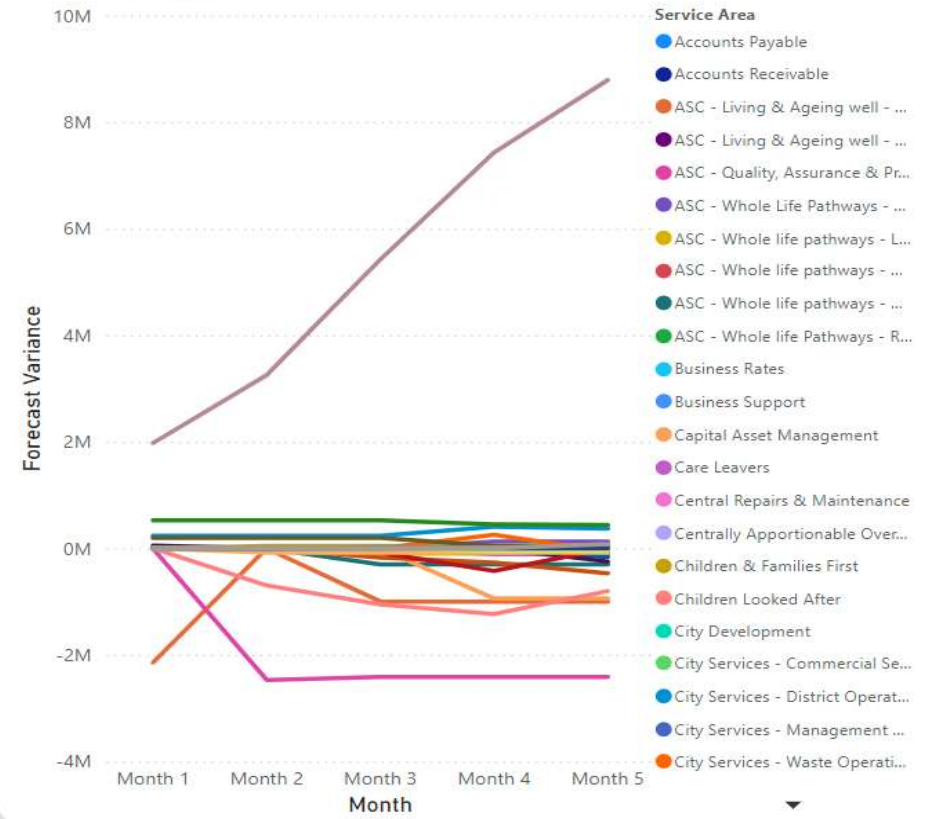
The DSG deficit reduced by £3.99M to £7.11M in 2023/24 and a further reduction of £1.20M is currently forecast for 2024/25. Schools budget data for 2024/25 indicates there are 13 schools with a deficit balance and where necessary deficit recovery plans are being prepared.

- Adults &...
- Children & Learning
- Compliance & Leisure
- Communities & Safer City
- Economic Development
- Environment & Transport

Variance by Subjective Analysis



Variance Trends



Adults &...

Children & Learning

Compliance & Leisure

Communities & Safer City

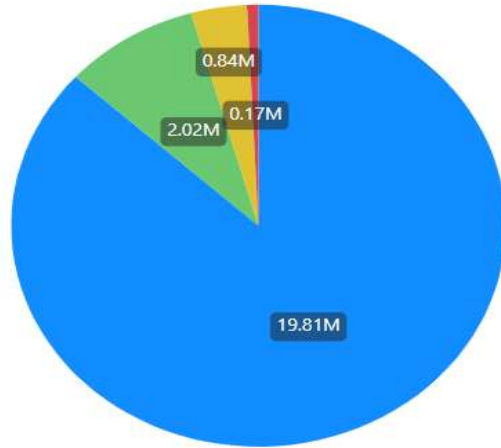
Economic Development

Environment & Transport

Portfolio	Working Budget 2024/25 £'000	Forecast Outturn Month 5 £'000	Forecast Variance Month 5 £'000	Movement Month 4 to Month 5 £'000
▲				
▣ Adults & Health	97,225	93,242	(3,983)	0
▣ Children & Learning	71,160	70,062	(1,098)	1,168
▣ Compliance & Leisure	4,235	4,301	66	(408)
▣ Communities & Safer City	2,704	2,621	(82)	0
▣ Economic Development	7,498	7,497	(1)	0
▣ Environment & Transport	23,166	22,894	(272)	(142)
▣ Finance & Corporate Services	32,651	32,374	(278)	484
▣ Green City & Net Zero	5,510	5,850	341	(36)
▣ Housing Operations	5,531	5,540	10	26
▣ Leader	5,997	5,878	(119)	(75)
▣ Central Expenditure Items	22,919	19,598	(3,321)	(2,381)
▣ General Funding	(239,319)	(239,370)	(52)	0
▣ Exceptional Financial Support (EFS)	(39,276)	(30,487)	8,789	1,362
<b>Total</b>	<b>1</b>	<b>0</b>	<b>(1)</b>	<b>(1)</b>

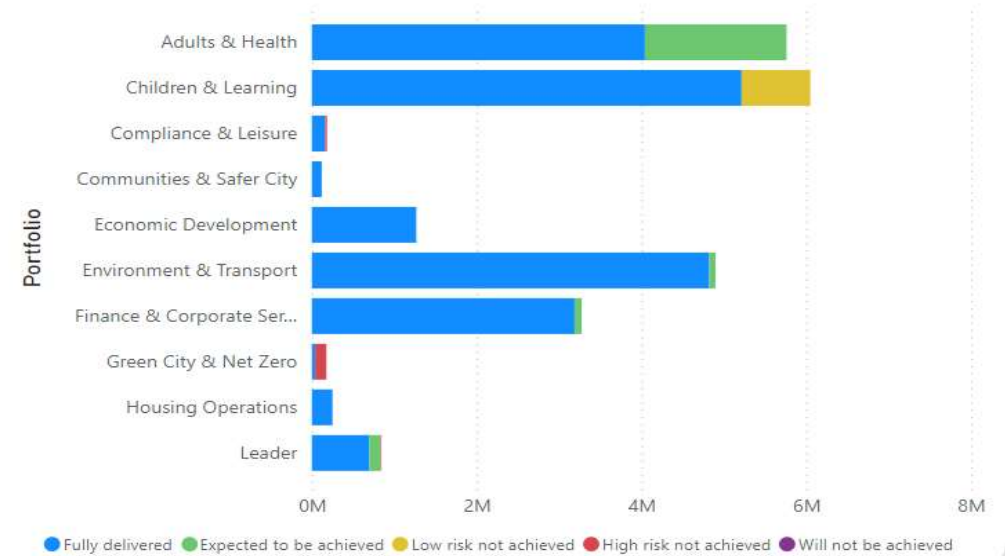


### Savings Targets 2024/25 RAG Rated



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

### Savings Targets per Portfolio



● Fully delivered ● Expected to be achieved ● Low risk not achieved ● High risk not achieved ● Will not be achieved

Please select a Portfolio to drillthrough

#### Key Issues

The current rate of non-achievement of savings is 1% or £0.17M forecast not to be achieved (Red & Purple). A Deficit Recovery Plan is being developed in respect of the high risk of non-achievement of savings in Resident Services.